



## Bank Al-Maghrib quarterly survey on lending rates Q3-2021

The results of Bank Al-Maghrib's survey on lending rates for the third quarter of 2021 show that the overall weighted average rate reached 4.35 percent against 4.32 in Q2-2021.

**By economic purpose,** the rates were set at 4 percent for cash facilities, at 4.79 percent for equipment loans, at 4.72 for real estate loans and at 6.51 percent for consumer loans.

**By institutional sector,** the rates on loans granted to **individuals** stood at 5.20 percent and rates on loans to corporates at 4.17 percent. For private non-financial companies, the rate reached 4.20 percent, with 3.83 percent for large companies (LCs) and 4.98 percent for very small, small and medium-sized enterprises (VSMEs).

	Lending rates (percent)					Change	
	Q3-20	Q4-20	Q1-21	Q2-21	Q3-21	Q3-21/Q2-21	Q3-21/Q3-20
	4,34	4,42	4,45	4,32	4,35	▲	■
<b>Overall</b>							
<b>By economic purpose</b>							
Accounts receivable and cash advances	3,99	4,12	4,08	4,00	4,00	■	▲
Equipment loans	4,50	4,21	4,42	4,10	4,79	▲	▲
Real estate loans	4,79	4,91	4,74	4,52	4,72	▲	▼
Individual consumer loans	6,46	6,40	6,50	6,64	6,51	▼	▲
<b>By institutional sector</b>							
Individuals	5,15	4,98	5,19	5,19	5,20	■	▲
non-financial Corporates	4,16	4,28	4,23	4,04	4,17	▲	■
Private non-financial companies	4,13	4,30	4,25	4,06	4,20	▲	▲
VSMEs	4,46	4,49	4,89	4,83	4,98	▲	▲
LCs	3,96	4,13	3,89	3,71	3,83	▲	▼